

To Whom It May Concern,

RE: RENTAL APPRAISAL LETTER

PROPERTY: 8 BENSHULLA DRIVE, BOLWARRA HEIGHTS

Property management is a specialised and highly skilled area of real estate that demands attention to detail, well qualified and experienced personnel, regular communication and an effective and systemised approach to asset management.

Our property management division has developed 'cutting edge' property management systems and procedures that ensure effective letting and management to maximise our client's investment returns.

And that's what it is all about – maximising investment opportunities!

It is our opinion that the above property has the potential to achieve a rental price in the vicinity of the early \$400's per week range give or take, however with some cosmetic renovations and upgrading of components such as the kitchen and bathroom, there would be scope to ascend this figure into the mid to high \$400's per week range in this particular market.

If you have any questions regarding this matter, please do not hesitate to contact me.

Regards,

First National David Haggarty

Jade Tweedie

Business Development Manager

Class 1 LREA / Principal, Partner

Disclaimer: All information contained herein is gathered from sources we deem to be reliable. However, we cannot guarantee its accuracy and interested persons should rely on their own enquiries, the above for this reason should be seen as a guide only.

ABN: 3200 1989 706